

ACTEM
Balance Sheet
As of November 30, 2016

Nov 30, 16

ASSETS

Current Assets

Checking/Savings

Key Bank Checking	68,364.01
Key Bank Gold MM Savings	20,181.07
Maine Community Foundation Fund	185,712.05
PayPal	21,005.69
Petty Cash	63.71

Total Checking/Savings 295,326.53

Accounts Receivable

Accounts Receivable	43,773.30
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Total Accounts Receivable 43,773.30

Other Current Assets

Inventory Asset	-28,506.12
Undeposited Funds	64.00

Total Other Current Assets -28,442.12

Total Current Assets 310,657.71

Fixed Assets

Fixed Asset Master

1-Office Equipment	29,495.53
2-Accum Depr	-27,440.87

Total Fixed Asset Master 2,054.66

Total Fixed Assets 2,054.66

Other Assets

Security Deposits - Lease & CMP	686.00
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Total Other Assets 686.00

TOTAL ASSETS

313,398.37

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	7,294.09
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Total Accounts Payable 7,294.09

Credit Cards

KeyBank MasterCard Business	361.78
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Total Credit Cards 361.78

Other Current Liabilities

Payroll Liabilities

ER Simple IRA Match	64.62
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Total Payroll Liabilities 64.62

Registration Services Liability	8,248.95
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Total Other Current Liabilities 8,313.57

Total Current Liabilities 15,969.44

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12/11/16

Accrual Basis

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	Nov 30, 16
Equity	
Fund Balance	255,172.72
Net Income	42,256.21
Total Equity	297,428.93
TOTAL LIABILITIES & EQUITY	<u>313,398.37</u>