

3:10 PM
03/07/16
Accrual Basis

ACTEM
Balance Sheet
As of February 29, 2016

| | Feb 29, 16 |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Key Bank Checking | 18,805.22 |
| Key Bank Gold MM Savings | 60,164.30 |
| Maine Community Foundation Fund | 176,419.65 |
| PayPal | 1,385.57 |
| Petty Cash | 63.71 |
| Total Checking/Savings | 256,838.45 |
| Accounts Receivable | |
| Accounts Receivable | 11,556.00 |
| Total Accounts Receivable | 11,556.00 |
| Other Current Assets | |
| Inventory Asset | 10,176.24 |
| Undeposited Funds | -425.00 |
| Total Other Current Assets | 9,751.24 |
| Total Current Assets | 278,145.69 |
| Fixed Assets | |
| Fixed Asset Master | 3,236.45 |
| Total Fixed Assets | 3,236.45 |
| Other Assets | |
| Security Deposits - Lease & CMP | 686.00 |
| Total Other Assets | 686.00 |
| TOTAL ASSETS | <u>282,068.14</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| Accounts Payable | 6,481.22 |
| Total Accounts Payable | 6,481.22 |
| Credit Cards | |
| KeyBank MasterCard Business | 1,040.11 |
| Total Credit Cards | 1,040.11 |
| Other Current Liabilities | |
| Deferred Revenue | -16,145.00 |
| Sales Tax Payable | 200.06 |
| Total Other Current Liabilities | -15,944.94 |
| Total Current Liabilities | -8,423.61 |
| Total Liabilities | -8,423.61 |
| Equity | |
| Fund Balance | 287,469.41 |
| Net Income | 3,022.34 |
| Total Equity | 290,491.75 |
| TOTAL LIABILITIES & EQUITY | <u>282,068.14</u> |