

ACTEM
Balance Sheet
 As of August 31, 2015

	<u>Aug 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
Key Bank Checking	63,648.94
Key Bank Gold MM Savings	30,154.66
Maine Community Foundation Fund	183,625.85
Petty Cash	63.71
Total Checking/Savings	<u>277,493.16</u>
Accounts Receivable	
Accounts Receivable	122,758.87
Total Accounts Receivable	<u>122,758.87</u>
Other Current Assets	
Inventory Asset	-17,671.67
Undeposited Funds	2,659.34
Total Other Current Assets	<u>-15,012.33</u>
Total Current Assets	385,239.70
Fixed Assets	
Fixed Asset Master	3,236.45
Total Fixed Assets	<u>3,236.45</u>
Other Assets	
Security Deposits - Lease & CMP	686.00
Total Other Assets	<u>686.00</u>
TOTAL ASSETS	<u>389,162.15</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	56,482.64
Total Accounts Payable	<u>56,482.64</u>
Credit Cards	
KeyBank MasterCard Business	788.81
Total Credit Cards	<u>788.81</u>
Other Current Liabilities	
Deferred Revenue	-16,445.00
Registration Services Liability	17,100.00
Sales Tax Payable	170.09
Total Other Current Liabilities	<u>825.09</u>
Total Current Liabilities	<u>58,096.54</u>
Total Liabilities	58,096.54
Equity	
Fund Balance	287,466.41
Opening Bal Equity	633.00
Net Income	42,966.20
Total Equity	<u>331,065.61</u>
TOTAL LIABILITIES & EQUITY	<u>389,162.15</u>