

ACTEM

STATEMENT OF FINANCIAL POSITION - BALANCE SHEET

As of June 30, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Key Bank Checking	41,461.78
Key Bank Savings	30,193.27
Maine Community Foundation Fund	201,967.04
PayPal	2,240.52
Petty Cash	63.71
Total Bank Accounts	\$275,926.32
Accounts Receivable	
Accounts Receivable	73,740.31
Total Accounts Receivable	\$73,740.31
Other Current Assets	
Inventory Asset	6,432.73
Payroll Asset	0.00
Prepaid Conference Workshop Expenses	25,341.63
Prepaid Worker's Comp	0.00
Undeposited Funds	5,648.17
Total Other Current Assets	\$37,422.53
Total Current Assets	\$387,089.16
Fixed Assets	
Fixed Asset Master	4,829.10
Total Fixed Assets	\$4,829.10
Other Assets	
Security Deposits - Lease & CMP	686.00
Total Other Assets	\$686.00
TOTAL ASSETS	\$392,604.26
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	43,112.72
Total Accounts Payable	\$43,112.72
Credit Cards	
*Key Bank MasterCard Business	8,399.94
Total Credit Cards	\$8,399.94
Other Current Liabilities	
Accrued Accounts Payable	0.00

	TOTAL
Accrued Commissions	2,452.95
Deferred Revenue	43,985.00
Direct Deposit Liabilities	0.00
Maine Revenue Services Payable	-563.37
Payroll Liabilities	64.62
Registration Services Liability	7,150.00
Rounding Difference	0.00
Sales Tax Payable	579.68
Use tax P'ble	0.00
Use Tax Payable	0.00
Total Other Current Liabilities	\$53,668.88
Total Current Liabilities	\$105,181.54
Total Liabilities	\$105,181.54
Equity	
Fund Balance	255,592.72
Opening Bal Equity	0.00
Net Revenue	31,830.00
Total Equity	\$287,422.72
TOTAL LIABILITIES AND EQUITY	\$392,604.26