

ACTEM
Profit & Loss
July through August 2014

	<u>Jul - Aug 14</u>
Ordinary Income/Expense	
Income	
A - Membership Dues	11,140.00
B - All Other Income	571.00
C - Conference Income	56,425.00
D - Interest & Dividends	1.48
F - Gross Sales of Inventory	285,892.01
G - Workshop Income	1,330.00
Total Income	<u>355,359.49</u>
Cost of Goods Sold	
Cost of items Sold	251,950.53
Total COGS	<u>251,950.53</u>
Gross Profit	103,408.96
Expense	
C - Conferences	8,605.04
E - Meeting/Travel Expense	2,173.98
F - Newsletter Expense	7.64
G - Office Expenses	3,422.30
H - Payroll Master Account	14,725.43
I - Prof. Development Expenses	11,430.06
J - Professional Fees	1,299.90
K - Sales & Use Tax	0.00
L - Web Services Expense	70.00
Total Expense	<u>41,734.35</u>
Net Ordinary Income	<u>61,674.61</u>
Net Income	<u><u>61,674.61</u></u>