

ACTEM
Balance Sheet
 As of November 30, 2014

	Nov 30, 14
ASSETS	
Current Assets	
Checking/Savings	
Key Bank Checking	94,077.22
Key Bank Gold MM Savings	40,133.96
Maine Community Foundation Fund	178,536.56
Petty Cash	63.71
Total Checking/Savings	312,811.45
Accounts Receivable	
Accounts Receivable	50,664.50
Total Accounts Receivable	50,664.50
Other Current Assets	
Inventory Asset	-2,111.62
Undeposited Funds	38.24
Total Other Current Assets	-2,073.38
Total Current Assets	361,402.57
Fixed Assets	
Fixed Asset Master	
1-Office Equipment	47,101.35
2-Accum Depr	-40,874.64
Total Fixed Asset Master	6,226.71
Total Fixed Assets	6,226.71
Other Assets	
Security Deposits - Lease & CMP	686.00
Total Other Assets	686.00
TOTAL ASSETS	368,315.28
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	9,129.77
Total Accounts Payable	9,129.77
Credit Cards	
KeyBank MasterCard Business	835.90
Total Credit Cards	835.90
Other Current Liabilities	
Deferred Revenue	-2,095.00
Registration Services Liability	60,204.12
Sales Tax Payable	51.98
Total Other Current Liabilities	58,161.10
Total Current Liabilities	68,126.77
Total Liabilities	68,126.77
Equity	
Fund Balance	247,814.25
Opening Bal Equity	240.00
Net Income	52,134.26
Total Equity	300,188.51
TOTAL LIABILITIES & EQUITY	368,315.28